



2019 ANNUAL REPORT

CARING HANDS AFRICA, INC.

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CARING HANDS AFRICA, INC.

Financial Statements

December 31, 2019

(With Directors' Report Thereon)

CARING HANDS AFRICA INC
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**CARING HANDS AFRICA INC
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of CARING HANDS AFRICA, INC are pleased to present the Annual Report of the organization for the year ended 31 December 2019 along with the financial statements.

As you read through this annual report, you will be able to see the highlights of what has been accomplished these past years. You will also see that we are dedicated to financial transparency and sound stewardship of the resources which are entrusted to our care.

Our History

We were incorporated as CARING HANDS AFRICA, INC to operate exclusively for charitable, scientific or educational purposes. In particular the purposes of the organization shall be to bring medical care to indigenous parts of Africa with no healthcare provider, through collaborative partnerships with health missionaries, nurses, clinics, hospitals, and doctors; and to operate other services and to do all things necessary to carry out such object as shall be permitted by law.

Our Mission / Vision / Purpose

The biggest part of our program spending will be allocated to our health, humanitarian and educational work. Access to medical and healthcare is a vital aspect of quality health. Many people in indigenous parts of Africa do not have the medical and health care they need either because they are too expensive or simply because they are not available locally. we have been working to improve access to medical and health care facilities for many years.

Our Team

None of this would have been possible without our dedicated partners, donors, staffs and volunteers who worked tirelessly to enable us to deliver needed education, medical and healthcare supports to some of the world's most vulnerable people when they needed it the most. Our team consists of 4 doctors, 16 nurses, 86 non-medical volunteers and 1 lawyer.

Our Core Performance reviews

We, as a group, are in verities of services to local communities. We are growing in numbers and in quality of our services. The Board ensures that the Company adopts the best practices of organizational affairs.

Medical and Health Care

In 2017, 158 patients were treated in our service. In 2018, 112 families were served medically. In 2019, 89 patients were treated. 6 kids still receiving medical treatment under our health programs in Africa due to chronic conditions such as HIV and Sickle Cell. Up till June 2020, 589 patients have been treated.

Education

In 2018, 700 kids were provided with back to school items. In 2019, 538 kids received back to school items. 20 orphans receiving academic sponsorship (tuitions and books) in Africa each year.

We would like to convey our sincere appreciation to our colleagues on the Board for their valuable guidance and support and to all our team for their tireless efforts, dedication and commitment and, our donors for their trust in our organization. On behalf of the Board, we also wish to extend our gratitude to our donors for their relentless support and trust placed on us.

We look forward to continuing to deliver results in the coming years.

Alang Martin Geh
President and CEO
343 Timber Grove Rd
Owings Mills, MD 21117

CARING HANDS AFRICA INC
STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	NOTE	2019 Dollars	2018 Dollars
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Fixed assets	1	2,205	2,940
		2,205	2,940
CURRENT ASSETS			
Cash and Cash Equivalents		3,438	691
		3,438	691
Total Assets		5,643	3,631
<u>LIABILITIES AND NET ASSETS</u>			
NON-CURRENT LIABILITIES			
Deferred credit		-	-
Total Liabilities		-	-
NET ASSETS		5,643	3,631
Total Liabilities and Net Assets		5,643	3,631

**CARING HANDS AFRICA INC
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	NOTE	2019 Dollars	2018 Dollars
DONATIONS AND REVENUES			
Donations		12,277	3,450
Other Income		2,867	154
Sales of Items		1,285	5,042
Total donations and revenues		16,429	8,646
EXPENSES			
Medical and Health Care		3,094	1,498
Educational		999	1,375
Fund-Raising		1,935	3,773
Shipping, Freight & Delivery		624	228
Advertising & Marketing		1,143	884
Mission Expenses		4,385	194
Depreciation	1	735	735
Other Miscellaneous Expense		1,502	935
Total expenses		14,417	9,623
CHANGES IN NET ASSETS		2,012	(977)
Net Assets - Beginning of Year		3,631	4,608
NET ASSETS - END OF YEAR		5,643	3,631

CARING HANDS AFRICA INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. PROPERTY AND EQUIPMENT

All individual acquisitions of property and equipment in excess of \$500 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Purchased property and equipment is carried at cost. Donated property and equipment are carried at fair value at the date of donation, if sufficient fair market value can be evidenced.

Depreciation

Depreciation on property and equipment is charged to the statement of profit or loss applying the straight-line method so as to write off the cost / depreciable amount of the assets over their estimated useful lives, which is five years. The Company charges the depreciation on additions from the month in which the asset is available for use and no depreciation is charged for the month in which the asset is de-recognized. The residual values and useful lives are reviewed by the management, at each financial year-end and adjusted if impact on depreciation is significant.

De-recognition

An item of property and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of profit or loss in the year the asset is de-recognized.

	Medical Machinery & Equipment	Computers	Total
	----- Dollars -----		
As at 31 December 2017			
Cost	1,275	2,400	3,675
Accumulated depreciation	-	-	-
Net book value	<u>1,275</u>	<u>2,400</u>	<u>3,675</u>
Year ended 31 December 2018			
Opening net book value	1,275	2,400	3,675
Additions	-	-	-
Depreciation charge for the year	<u>255</u>	<u>480</u>	<u>735</u>
Closing net book value	<u>1,020</u>	<u>1,920</u>	<u>2,940</u>
As at 31 December 2018			
Cost	1,275	2,400	3,675
Accumulated depreciation	<u>255</u>	<u>480</u>	<u>735</u>
Net book value	<u>1,020</u>	<u>1,920</u>	<u>2,940</u>
Year ended 31 December 2019			
Opening net book value	1,020	1,920	2,940
Additions	-	-	-
Depreciation charge for the year	<u>255</u>	<u>480</u>	<u>735</u>
Closing net book value	<u>765</u>	<u>1,440</u>	<u>2,205</u>
As at 31 December 2019			
Cost	1,275	2,400	3,675
Accumulated depreciation	<u>510</u>	<u>960</u>	<u>1,470</u>
Net book value	<u>765</u>	<u>1,440</u>	<u>2,205</u>
Depreciation rate per annum	<u>20%</u>	<u>20%</u>	